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ALLARD'S COMMENTS ON HUD REPORT ON AFFORDABLE HOUSING CRISIS

SAYS HUD'S MISMANAGEMENT ADDS TO PROBLEM

Washington, D.C. – U.S. Senator Wayne Allard (R-CO), Chairman of the Housing and Transportation Subcommittee of the Senate Banking Committee, today said he agreed with a HUD (Housing and Urban Development) report showing the need to address the growing affordable housing crisis in America, but took issue with HUD's lack of response to the growing crisis.

"HUD has just issued their mid-term grade on how they are handling the affordable housing crisis in America and it looks to me they have given themselves an F," said Allard.

Allard said that while HUD continues to direct resources in other areas, they are not focusing on their primary mission - 'providing affordable housing.'

"HUD continues to direct resources to unauthorized programs instead of addressing this problem," added Allard. "Last year Congress supported giving HUD additional vouchers yet they have moved very slowly to distribute these vouchers. In addition, HUD has inadequately addressed the 'opt-out' crisis in Section 8."

"The issue of affordable housing cannot be solved by the federal government alone. This issue requires the active participation of state and local government, in addition to the private sector, if we are going to address this growing problem," concluded Allard.

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